

Fiscal Year 2007 Career Ladder Calculation

A.R.S. § 15-918.04

CTD: 070801		East Valley Institute of Technology
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Fiscal Year 2007 Student Count		6,860.819
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Base Level	\$	3,172.70
Career Ladder Percent****	x	3.15%
Weighted Student Count		9,186.637
	+	
Sudden Growth Weighted Student Count Addon from APOR 55-2 Report		
	x	
TEI		1.1049
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Preliminary Budget Capacity**	\$	1,014,524
	+	
Phase-In Adjustment (ARS 15-918.04.1-2)	\$	-
	+	
Small Program Adjustment (ARS 15-918.04.A.5)	\$	-
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Final Career Ladder Budget Capacity	\$	1,014,524
Capacity from Sudden Growth	\$	-
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Preliminary Assessed Valuation plus SRP	\$	16,052,555,232
<small>(Final Assessed Values will be used when they are made available)</small>		
Increased QTR for Career Ladder		-
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Required Local Funding from QTR***	\$	-
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Final Career Ladder Budget Capacity	\$	1,014,524
	-	
Estimated Local Funding (AV/100*Inc. QTR)	\$	-
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Preliminary Estimated State Aid	\$	1,014,524
	-	
Estimated State Admin.	\$	-
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Final Estimated State Aid	\$	1,014,524
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* A.R.S. §15-901 sets the base level amount for FY 2007 at \$3,133.53.

**Please note that the FY 2007 Preliminary Career Ladder Budget Capacity includes a Roundup function to ensure that the calculated value matches what is calculated in the budget system. This budget capacity calculation is based on the September 15, 2006 apportionment - these values are subject to change as FY 2006 Student Detail transactions are submitted and processed through any 15-915 requests. Current calculation uses SAIS data successfully submitted and processed as of August 31, 2006.

*** The required local funding for this district includes only the portion of the qualifying levy that is required by A.R.S. §15-918.05.

**** The Career Ladder % increase has been reduced to reflect the non participation of some EVIT member district schools.

Please check the district's ADM reports for accuracy. Questions or concerns regarding the ADM count should be directed to Leslie Martin at (602) 542-8246 or by email at leslie.martin@azed.gov.